FIRST AMERICAN TITLE INSURANCE COMPANY

SCHEDULE A

Commitment No. E1621AA

1. Commitment Date: September 24, 1992

2. Policy (or policies) to be issued:

(a) Owner's Policy:

Policy Amount T.B.A.

Proposed Insured:

K. HOVNANIAN AT NEWARK

URBAN RENEWAL CORPORATION III, INC.

(b) Loan Policy:

Policy Amount N/A

Proposed Insured: N/A

(c)

Proposed Insured:

- 3. FEE SIMPLE interest in the land described in this Commitment is owned, at the Commitment Date, by The City of Newark (See Vesting Schedule attached).
- 4. The land referred to in this Commitment is described as follows:

SEE SCHEDULE C ATTACHED

EASTERN TITLE AGENCY, INC. P.O. BOX 338 EATONTOWN, NEW JERSEY 07724 (908) 389-0009 TLX 389-9023

FANJ 25A